

MINUTES

SERS Board Governance and Personnel Committee Meeting

June 9, 2026 ~ Scheduled Start: 11:30 a.m. ~ Actual Start: 11:30 a.m.

BOARD GOVERNANCE AND PERSONNEL COMMITTEE MEETING:

Board Governance and Personnel Committee Members in Attendance:

Gregory Thall, Committee and Board Chair
Kevin Battle, Designee of Senator Devlin Robinson
Treasurer Stacy Garrity, Assistant Committee Chair
Matthew Lindsay, Designee of Senator Vincent Hughes
Tom Waters, Designee of Treasurer Stacy Garrity

SERS Board Members in Attendance:

Seamus Dubbs, Designee of Secretary Wendy Spicher
Russell Faber
Veronica Hoof, Designee of Secretary Wendy Spicher
Jill Vecchio, Designee of Representative Brett Miller

SERS Leadership in Attendance:

Cynthia Collins, Director of Governance and Strategic Initiatives
Jo Ann Collins, Chief Compliance Officer
Brenda Cunard, Deputy Executive Director for Member and Participant Services
Thomas Derr, Legislative Affairs and Policy Director
Richard Gaul, Operations Director
Pamela Hile, Communications Director and Press Secretary
Daniel Krautheim, Chief Information Officer
Ryan McCoy, Internal Audit Director
Michael McGeoy, Deputy Chief Financial Officer
Sara McSurdy, Chief Financial Officer
Nicholas Joseph Marcucci, Chief Counsel
Catherine Nolan, Deputy Chief Counsel
James Nolan, Chief Investment Officer
Michele Shaner, Human Resources Director
Steven Skoff, Deputy Chief Counsel
Joseph Torta, Executive Director

SERS Board Support in Attendance:

Kelly Bernhard, Administrative Assistant, Office of Administration
Randy Gilson, Technical Support Director, Bureau of Information Technology
Jonathan Ryan, Information Technology Generalist, Bureau of Information Technology

Brett Shaffer, Information Technology Generalist, Bureau of Information Technology
Matthew Soule, Information Technology Administrator, Bureau of Information Technology
Mark Walter, Information Technology Administrator, Bureau of Information Technology
Sheila Willrich, Executive Assistant, Executive Office
Shannon Zimmerman, Executive Assistant, Officer of Administration

Other SERS Staff in Attendance:

- *Joseph Auchey*, Senior Internal Auditor, Internal Audit Office
- *Taylor Clark*, Counsel, Chief Counsel's Office
- *Cathy Gusler*, SERS Issuing Officer, Operations Office
- *Meredith Jones*, Portfolio Manager, Investment Office
- *Bob Neccai*, Counsel, Chief Counsel's Office
- *Jeffrey Meyer*, Managing Director Investment Operations, Investment Office

Other Attendees:

- *Brian Kimmett*, Rock the Capital

NARRATIVE AND ISSUES:**1. Call to Order and Roll Call**

The meeting was called to order on June 9, 2026, at 11:30 a.m. by Gregory Thall, Chair of the Board Governance and Personnel Committee.

2. Welcome and Introductions

Chair Thall welcomed the members to the Committee meeting.

3. Approval of the Minutes

The Committee approved the minutes from the April 28, 2026, Board Governance and Personnel Committee meeting by a unanimous voice vote.

4. Old Business – none

There was no old business.

5. Special Presentations - none

There were no special presentations.

6. New Business

- A. Cindy Collins, Pam Hile and Bobby Eismann presented the Committee with an overview and introduction to the digital accessibility requirements under the new Department of Justice (DOJ) Final Rule. SERS is focused on providing individuals with disabilities with information in a format that can be viewed, listened to, or navigated regardless of a person's abilities.

Staff are committed to and working on having as many of SERS' public facing documents as possible accessible to its members and stakeholders, prioritizing the updates based on use. Additionally, the Committee was advised that staff are redesigning the existing Board agendas, minutes, policies, presentations, and other materials to meet the new accessibility standards.

No action was needed to be taken by the Committee.

- B. Cindy Collins made a presentation to the Committee explaining the importance of managing SERS' Board records. She outlined the fiduciary role of the Board in the creation and oversight of the Board's permanent records and the need to create a board records policy documenting its oversight and decision making.

Cindy outlined the types of board records considered permanent records that should be maintained in perpetuity and noted that many of SERS' records are already stored at the Pennsylvania Archives under the management of the Pennsylvania Historical Museum Commission.

Executive Office staff will be working with the Committee to develop a board policy and process for the retention and storage of SERS' board records. Executive staff will also be collaborating with SERS' Operations Office and the Commonwealth to coordinate SERS' board records management process and retention schedule with the SERS agency wide records management process and retention schedule.

No action was needed to be taken by the Committee.

7. Executive Session - none

There was no executive session.

8. Informational Items

There were no informational items.

9. Comments, Concerns, Questions, and Reminders

A reminder was made that the next Committee meeting will be held on Tuesday, July 21, 2026.

10. Motion to Adjourn

By motion that was moved, seconded, and approved, it was RESOLVED that the meeting be adjourned at 12:04 p.m.

12. Follow up / Next Steps - none

Respectfully Submitted,



Elizabeth N. Christian, Deputy Executive Director for Administration



Cynthia L. Collins, Director of Governance and Strategic Initiatives